

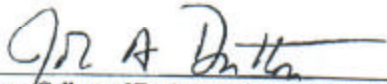
THE PENNSYLVANIA STATE UNIVERSITY
UNIVERSITY PARK, PENNSYLVANIA
EMS CENTENNIAL RESEARCH AWARD

1. **NAME:** The name of this award shall be the "EMS Centennial Research Award."
 2. **PURPOSE:** The purpose of this award shall be to recognize outstanding research of junior faculty members and exceptional graduate students in the College of Earth and Mineral Sciences.
 3. **AMOUNT OF FUND:** The initial principal of this fund, \$14,080, has been contributed to The Pennsylvania State University for the above-stated purpose by Alumni and Friends of the College, in honor of its Centennial year. Additional contributions may be made by interested persons or organizations.
 4. **ELIGIBILITY:** Consideration for this award shall be given to all full-time junior faculty members and exceptional graduate students in the College of Earth and Mineral Sciences who have produced outstanding research.
 5. **SELECTION PROCEDURE:** Recipients of this award shall be selected by the Dean of the College of Earth and Mineral Sciences. The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all student awards.
 6. **AMOUNT OF AWARD:** The number of awards made and the amount of each shall be determined by the Dean. Awards shall be made annually in accordance with the University endowment spending policy. Any available monies not awarded in a particular year shall either be added to the principal or retained for award together with the monies available for expenditure in the following year, as determined by the Dean of the College of Earth and Mineral Sciences.
 7. **TERM OF AWARD:** Each award shall be for one academic year. Further extraordinary accomplishments by a recipient may enable that recipient to be again considered for this award.
 8. **ENDOWMENT MANAGEMENT:** This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by
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limiting spending to a specified percentage of the annually-determined market value of the fund. As authorized by the Board of Trustees, the University's Investment Committee monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.

9. AMENDMENT: The Board of Trustees of The Pennsylvania State University shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

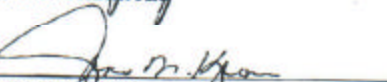
APPROVED:


Dean, College of Earth and Mineral Sciences

3/17/97
Date


Office of Student Aid

3-21-97
Date


For the University
Janet M. Krone
Assistant Treasurer

5/16/97
Date